

ANNUAL REPORT FOR WATER UTILITIES
 THE IDAHO PUBLIC UTILITIES COMMISSION
 CALENDAR YEAR
 2025

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COMPANY INFORMATION

IDAHO PUBLIC UTILITIES COMMISSION

1 Give full name of utility Picabo Water System

2 Date of Organization 1-Jan-21

3 Organized under the laws of the state of Idaho

4 Address of Principal Office (number & street) _____

5 P.O. Box (if applicable) PO Box 688

6 City Picabo

7 State Idaho

8 Zip Code 83348

9 Organization (proprietor, partnership, corp.) Picabo Blaine

10 Towns, Counties served Picabo Blaine

11 Are there any affiliated companies?
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	Pat Purdy	2086317788
Vice President		
Secretary		
General Manager	Nicholas Purdy	2087205329
Complaints or Billing	Kathi Peck	2083090425
Engineering	Brockway Engineering	2087368543
Emergency Service	Carey Rural Fire Protection District	2087202076
Accounting	Becker Chambers	2087889595

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? No
If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?

Street Address 213 Ranch Ln

City Picabo

State Idaho

Zip 83348

ANNUAL REPORT FOR WATER UTILITIES

COMPANY INFORMATION

Picabo Water System

2025

15 Is the system operated or maintained under a service contract? No

16 **If yes:** With whom is the contract? _____
 When does the contract expire? _____
 What services and rates are included? _____

17 Is water purchased for resale through the system? No

18 **If yes:** Name of Organization _____
 Name of owner or operator _____
 Mailing Address _____
 City _____
 State _____
 Zip _____

	Gallons/CCF	\$Amount
Water Purchased	_____	_____

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? No

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? No

If yes, attach full explanation

21 Number of Complaints received during year concerning: 0
 Quality of Service _____
 High Bills _____
 Disconnection _____

22 Number of Customers involuntarily disconnected 0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 2-Jun-25

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

**ANNUAL REPORT FOR WATER UTILITIES
REVENUE & EXPENSE DETAIL**

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	\$ 29,276.00
2	461.1	Metered Water Revenue - Residential	_____
3	461.2	Metered Water Revenue - Commercial	_____
4	462	Fire Protection Revenue	_____
5	464	Other Sales to Public Authorities	_____
6	465	Sales to Irrigation Customers	_____
7	466	Sales for Resale	_____
8	400	Total Revenue	\$ 29,276.00
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Salaries & Wages - Operation & Maintenance	_____
13	601.7	Salaries & Wages - Customer Accounts	_____
14	601.8	Salaries & Wages - Administrative & General	_____
15	603	Salaries - Officers & Directors	_____
16	604	Employee Pensions & Benefits	_____
17	610	Purchased Water	_____
18	615-16	Purchased Power & Fuel for Power Prod.	\$ 8,504.00
19	618	Chemicals	\$ 444.00
20	620.1-6	Materials & Supplies - Operation & Maint.	\$ 73.00
21	620.7-8	Materials & Supplies - Customer Accts. & A&G	_____
22	630-634	Contractual Services - Professional	\$ 450.00
23	635	Contractual Services - Testing	\$ 1,697.00
24	636	Contract Services - Other	\$ 1,500.00
25	641-42	Rental-Real Property & Equipment	_____
26	650	Transportation Expenses	_____
27	656-59	Insurance-Vehicle/Gen.Liab/WorkComp/Other	_____
28	660	Advertising	_____
29	666	Reg. Comm Exp-Amort. of Rate Case Exp.	_____
30	667	Reg. Comm. Exp. - Other	_____
31	668	Water Resource Conservation Expense	_____
32	670	Bad Debt Expense	_____
33	675	Miscellaneous Expenses	\$ 52.00
34		Total Operating Expenses	\$ 12,720.00

**ANNUAL REPORT FOR WATER UTILITIES
INCOME STATEMENT**

ACCT #	DESCRIPTION		
1	400	Revenue	\$ 29,276.00
2	401	Operating Expenses	\$ 12,720.00
3	403	Depreciation Expense	\$ 4,991.00
4	406	Amortization of Utility Plant Aquisition Adj.	
5	407.1-5	Amortization Expense	
6	408	Taxes Other Than Income	
7	408.10	Utility Regulatory Assessment Fees	
8	408.11	Property Taxes	\$ 206.00
9	408.12	Payroll Taxes	
10	408.13	Other Taxes and Licenses	
11		IDAHO PUC	\$ 68.00
12		IDAHO RURAL WATER ASSOC	\$ 240.00
13		IDAHO DEQ	\$ 380.00
14	409.10	Federal Income Taxes	
15	409.11	State Income Taxes	
16	410.10	Provision for Deferred Income Tax - Federal	
17	410.11	Provision for Deferred Income Tax - State	
18	411	Provision for Deferred Utility Income Tax Credits	
19	412	Investment Tax Credits - Utility	
20		Total Expenses from operations before interest	\$ 18,605.00
21	413	Income From Utility Plant Leased to Others	
22	414	Gains (Losses) From Disposition of Utility Plant	
23		Net Operating Income	\$ 10,671.00
24	415	Revenues, Merchandizing Jobbing and Contract Work	
25	416	Expenses, Merchandizing, Jobbing & Contracts	
26	419	Interest & Dividend Income	
27	420	Allowance for Funds used During Construction	
28		Net Non-Utility Income	\$ -
29		Gross Income	\$ 10,671.00
30	427.1-4	Interest Expense	\$ 3,053.00
31		NET INCOME	\$ 7,618.00

**ANNUAL REPORT FOR WATER UTILITIES
PLANT IN SERVICE DETAIL - ACCOUNT 101**

	SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1	301	Organization				-
2	302	Franchises				-
3	303	Land & Land Rights				-
4	304	Structures and Improvements	142,350			142,350
5	305	Collecting & Impounding Reservoirs				-
6	306	Lake, River & Other Intakes				-
7	307	Wells and Springs	40,000			40,000
8	308	Infiltration Galleries & Tunnels				-
9	309	Supply Mains				-
10	310	Power Generation Equipment				-
11	311	Pumping Equipment	31,000			31,000
12	320	Water Treatment Equipment	1,350			1,350
13	330	Distribution Reservoirs & Standpipes				-
14	331	Transmission & Distribution Mains				-
15	333	Services				-
16	334	Meters and Meter Installations				-
17	335	Hydrants	7,000			7,000
18	336	Backflow Prevention Devices	675			675
19	337	Owned/Lease Property On Cust. Premises				-
20	339	Other Plant & Misc. Equipment				-
21	340	Office Furniture and Equipment				-
22	341	Transportation Equipment				-
23	342	Stores Equipment	2,465			2,465
24	343	Tools, Shop and Garage Equipment				-
25	344	Laboratory Equipment				-
26	345	Power Operated Equipment				-
27	346	Communication Equipment				-
28	347	Miscellaneous Equipment				-
29	348	Other Tangible Property				-
30		TOTAL PLANT IN SERVICE	224,840	-	-	224,840

**ANNUAL REPORT FOR WATER UTILITIES
ACCUMULATED DEPRECIATION - ACCOUNT 108**

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements				-
2 305	Collecting & Impounding Reservoirs		93,223	98,214	4,991
3 306	Lake, River & Other Intakes				-
4 307	Wells and Springs		40,000	40,000	-
5 308	Infiltration Galleries & Tunnels				-
6 309	Supply Mains				-
7 310	Power Generation Equipment				-
8 311	Pumping Equipment		31,000	31,000	-
9 320	Water Treatment Equipment		1,350	1,350	-
10 330	Distribution Reservoirs & Standpipes				-
11 331	Transmission & Distribution Mains				-
12 333	Services				-
13 334	Meters and Meter Installations				-
14 335	Hydrants		7,000	7,000	-
15 336	Backflow Prevention Devices		675	675	-
16 337	Owned/Lease Property On Cust. Premises				-
17 339	Other Plant & Misc. Equipment				-
18 340	Office Furniture and Equipment				-
19 341	Transportation Equipment				-
20 342	Stores Equipment		2,465	2,465	-
21 343	Tools, Shop and Garage Equipment				-
22 344	Laboratory Equipment				-
23 345	Power Operated Equipment				-
24 346	Communication Equipment				-
25 347	Miscellaneous Equipment				-
26 348	Other Tangible Property				-
27	TOTALS		175,713	180,704	4,991

ANNUAL REPORT FOR WATER UTILITIES

BALANCE SHEET

ASSETS

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 101	Utility Plant in Service	224,840.00	224,840.00	-
2 102	Utility Plant Leased to Others			
3 103	Plant Held for Future Use			
4 104	Utility Plant Purchased or Sold			
5 105	Construction Work in Progress			
6	Subtotal	224,840.00	224,840.00	-
7 108.1	Accumulated Depreciation	175,713.00	180,704.00	4,991.00
8 108.2	Accum. Depr. - Utility Plant Lease to Others			
9 108.3	Accum. Depr. - Property Held for Future Use			
10 110	Accumulated Amortization			
11	Net Utility Plant	49,127.00	44,136.00	(4,991.00)
12 123	Investment in Associated Companies			
13 125	Other Investments			
14	Total Investments	-	-	-
15 131	Cash	27,219.00	32,423.00	5,204.00
16 141	Customer Accounts Receivable			
17 142	Other Accounts Receivables			
18 145	Receivables from Associated Companies			
19 151	Plant Materials & Supplies			
20 162	Prepayments			
21 173	Accrued Utility Revenues			
22 143	Acc. Provision for Uncollectable Accounts			
23	Total Current	27,219.00	32,423.00	5,204.00
24 186.1	Deferred Rate Case Expenses			
25 186	Other Deferred Charges			
26	Total Assets	76,346.00	76,559.00	213.00

ANNUAL REPORT FOR WATER UTILITIES

BALANCE SHEET

LIABILITIES

ACCT #	DESCRIPTION	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1	201-3 Common Stock			
2	204-6 Preferred Stock			
3	214 Appropriated Retained Earnings			
4	215 Unappropriated Retained Earnings	(12,779.00)	(8,774.00)	4,005.00
5	Total Equity Capital	(12,779.00)	(8,774.00)	4,005.00
6	221-2 Bonds			
7	223 Advances from Associated Companies			
8	224 Other Long-Term Debt	88,230.00	84,599.00	(3,631.00)
9	231 Accounts Payable			
10	232 Notes Payable			
11	233 Accounts Payable - Associated Companies			
12	235 Customer Deposits	895.00	734.00	(161.00)
13	236 Accrued Taxes			
14	237 Accrued Interest			
15	252 Advances for Construction			
16	253 Other Deferred Liabilities			
17	255.1 Accumulated Investment Tax Credits - Utility			
18	261-5 Operating Reserves			
19	271 Contributions in Aid of Construction**			
20	272 Accum. Amort. of Contrib. in Aid of Const.**			
21	281-3 Accumulated Deferred Income Taxes			
22	Total Liabilities	89,125.00	85,333.00	(3,792.00)
23	TOTAL LIABILITY & CAPITAL	76,346.00	76,559.00	213.00

** Commission Approval

ANNUAL REPORT FOR WATER UTILITIES

STATEMENT OF RETAINED EARNINGS

Acct #		
1	Retained Earnings Balance @ Beginning of Year	\$ (12,779.00)
2	435 Amount Added from Current Year Income	\$ 7,618.00
3	436 Appropriations of Retained Earnings	\$ (5,113.00)
4	437-438 Dividends Declared - Preferred Stock and Common Stock	_____
5	439 Adjustments to Retained Earnings	_____
6	Retained Earnings Balance @ End of Year	\$ (10,274.00)

CAPITAL STOCK DETAIL

Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid

DETAIL OF LONG-TERM DEBT

Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
IDWR LOAN IMPROVEMENTS	4%	84,599.00	3,053.00	-

ANNUAL REPORT FOR WATER UTILITIES

SYSTEM ENGINEERING DATA

Provide an updated system map if significant changes have been made to the system during the year.

Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
RANCH WELL #1	294	Chlorine	NA	Well
RANCH WELL #2	294	Chlorine	NA	Well

System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
Water Tank	50,000	45,000	Elevated	Steel
			Plastic	Liner

**ANNUAL REPORT FOR WATER UTILITIES
SYSTEM ENGINEERING DATA**

Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
RANCH WELL #1	20	294	45	
RANCH WELL #2	20	294	45	
BOOSTER PUMP LEAD	10	500	45	
BOOSTER PUMP LAG	10	500	45	

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
Attach additional sheets if inadequate space is available on this page.**

If Wells are metered: No
 What was the total amount pumped this year? _____
 What was the total amount pumped during peak month? _____
 What was the total amount pumped on the peak day? _____

If customers are metered, what was the total amount sold in peak month? NA _____

Was your system designed to supply fire flows? _____
If Yes: What is current system rating? Yes _____
7

How many times were meters read this year? _____
 During which months? _____

How many additional customers could be served with no system improvements
 except a service line and meter? 0 _____
 How many of those potential additions are vacant lots? _____

Are backbone plant additions anticipated during the coming year? No _____
If Yes, attach an explanation of projects and anticipated costs!

In what year do you anticipate that the system capacity (supply, storage or distribution)
 will have to be expanded? _____

**ANNUAL REPORT FOR WATER UTILITIES
SYSTEM ENGINEERING DATA**

FEET OF MAINS

Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
8 INCH				3660
6 INCH				6240
3 INCH				1100
4 INCH				940
5 INCH				40

CUSTOMER STATISTICS

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	This Year	Last Year	This Year	Last Year
Metered:				
Residential	0	0		
Commercial	0	0		
Other				
Flat Rate:				
Residential	57	57		
Commercial	4	4		
Other				
Private Fire Protection				
Public Fire Protection	1	1		
Sprinkling Customers				
Municipal, Other				
Other Water Utilities				
TOTALS	62	62	-	-

CERTIFICATE

State of Idaho)
County of Blaine) ss

WE, the undersigned Nick Purdy
and Nicholas Purdy
of the Picabo Water System
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.

Nick Purdy
(Chief Officer)

[Signature]
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 27 day of March, 2026

Kathi Peck
NOTARY PUBLIC

My Commission Expires 9/5/2031

